

**WORLD COMMUNION OF REFORMED
CHURCHES**

GENEVA, SWITZERLAND

AUDITED ACCOUNTS

FOR THE YEAR ENDING DECEMBER 31, 2011

AUDITOR'S REPORT

To the Executive Committee of the

WORLD COMMUNION OF REFORMED CHURCHES

Geneva, Switzerland

As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of the World Alliance of Reformed Churches for the year ended 31 December 2011.

The financial statements are the responsibility of the governing board. Our responsibility is to perform a limited statutory examination of the financial statements. We confirm that we meet the licensing and independence requirements stipulated by Swiss law.

Our audit was conducted in accordance with the Swiss Standard of limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of organisation personnel and analytical procedures, as well as detailed examination of organisation documents considered necessary in the circumstances. It should be noted that the examination of operational procedures and internal control systems, as well as inquiries and in-depth examination to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the company's articles of incorporation.

As a result of our examination, we recommend that the accounts for the year ended December 31, 2011 be approved.

Geneva, 30th April 2012 / 10 - 2

Cf compagnie fiduciaire de révision sa

Christian FURRER
Chartered accountant

Jean-Paul DORTHE
Chartered accountant
Auditor in charge

Enclosures:

- Financial statements (balance sheet, income statement and notes)

WCRC BALANCE SHEET

	Dec. 31, 2011 CHF	Dec. 31, 2010 CHF
CURRENT ASSETS		
CASH	12'328	8'958
BANK	1'570'057	1'710'964
ENDOWMENT	45'753	0
INVESTMENT	226'584	224'510
TRANSIT ACCOUNTS	132'895	218'654
TOTAL ASSETS	1'987'617	2'163'086
CURRENT LIABILITIES		
TRANSIT ACCOUNTS		
WCC	-3'439	13'044
DONATION / BARNABAS FOUNDATION	2'379	0
ACRRUED LIABILITIES & DEFERRED REVENUE	57'430	48'626
UGC-2010-INCOME	0	1'368'050
UGC-2010-EXPENITURE	0	-1'307'790
DEPOSIT		
EUROPEAN COUNCIL FUND	248'632	258'885
	305'002	380'815
CUSTODIAN FUNDS I		
THEOLOGY & MISSION OFFICE PROGRAMS		
GLOBAL INSTITUTE OF THEOLOGY (GIT)	141'954	91'962
THEOLOGICAL DIALOGS	7'382	9'156
MISSION	23'525	14'310
MADIP	34'208	41'900
GEORGES LOMBARD PRIZE	20'682	20'682
JUSTICE & PARTNERSHIP OFFICE PROGRAMS		
COVENANTING FOR JUSTICE	72'000	106'110
GENDER JUSTICE	147'648	179'760
THEOLOGICAL EDUCATION FOR WOMEN	208'318	209'993
PARTNERSHIP FUNDS		
PARTNERSHIP FUND	0	644'322
PARTNERSHIP FUND A	7'845	0
PARTNERSHIP FUND B	80'989	0
PARTNERSHIP FUND D	21'999	0
PARTNERSHIP FUND E	72'874	0
GENERAL PROGRAMS		
WCRC REGIONAL SUPPORT	27'421	0
JUSTICE & PARTNERSHIP OFFICE SUPPORT	18'318	0
GENERAL SECRETARY PROGRAMS	31'654	22'679
YOUTH PROGRAM	-41	910
GLOBAL SOUTH INTERNSHIP PROGRAM	46'953	0
NORTH AMERICAN INTERNSHIP FUND	41'393	0
NATIVE AMERICAN PROJECT	1'205	0
	1'006'324	1'341'785
CUSTODIAN FUNDS II		
COOPERATION & WITNESS	22'038	22'038
CALVIN PUBLICATIONS FUND	32'585	32'585
PUBLICATIONS FUND	7'589	7'589
KCTE	18'678	18'678
UCC EATH	6'331	6'331
PROVISION LA PENSEE ECONOMIQUE / A. BIELER	20'622	20'622
EQUATORIAL GUINEA	5'160	5'160
	113'004	113'004
OWN FUNDS		
RESERVE FUND	115'689	73'240
NORTH AMERICAN RESERVE FUND	36'458	0
GENERAL COUNCIL FUND	357'428	230'998
IT PROVISIONS	14'757	14'757
WCRC NORTH AMERICAN TRUSTEES	13'471	0
THE 21ST CENTURY REFORMATION FUND	4'849	4'849
ALLIANCE FOR LIFE FUND	3'637	3'637
CURRENT YEAR RESULT	16'998	0
	563'287	327'481
TOTAL LIABILITIES	1'987'617	2'163'086

WCRC INCOME STATEMENT

	2011	2010
REVENUE		
MEMBERSHIP FEES		
MEMBERSHIP FEES AFRICA	67'403	
MEMBERSHIP FEES LATIN AMERICA	4'176	
MEMBERSHIP FEES CANAAC	249'348	
MEMBERSHIP FEES ASIA	54'092	
MEMBERSHIP FEES PACIFIC	4'705	
MEMBERSHIP FEES EUROPE	479'675	
	<u>859'400</u>	<u>987'288</u>
DONATIONS		
SWISS CANTONAL CHURCH GENERAL DONATION	157'471	
OTHER INSTITUTIONAL GENERAL DONATION	6'266	
MEMBER CHURCH GENERAL DONATION	13'711	
UCC SPECIAL DONATION	40'287	
INDIVIDUAL GENERAL DONATION	17'966	
	<u>235'701</u>	<u>177'769</u>
OTHER REVENUES		
OTHER REVENUE	940	
INTEREST INCOME	-372	
INVESTMENT INCOME	7'154	
PUBLICATION SALES	717	
	<u>8'438</u>	
PROGRAM ADMINISTRATION FEES		
GENDER JUSTICE ADMINISTRATION	7'827	
COVENANTING FOR JUSTICE ADMINISTRATION	7'417	
PARTNERSHIP FUND B SPECIAL CONTRIBUTION	200'000	
CWM CONTRIBUTION	22'000	
EMW CONTRIBUTION	10'796	
PARTNERSHIP FUND A ADMINISTRATION	24'925	
	<u>272'965</u>	<u>222'953</u>
TOTAL REVENUE	1'376'504	1'388'010
EXPENSE		
GENERAL SECRETARIAT FIXED EXPENSE		
BASE PAY	657'050	987'121
OVERTIME & AWARD	22'193	
SOCIAL CHARGES	168'758	282'429
EXPAT EXPENSE	13'395	
OTHER STAFF EXPENSE	1'943	6'191
GENEVA OFFICE RENTAL	75'069	88'295
IT CHARGES	32'838	29'442
GENEVA OFFICE EXPENSE	10'576	15'700
US OFFICE EXPENSE	1'515	
	<u>1'003'338</u>	<u>1'409'177</u>
GOVERNING BODY EXPENSE		
EXECUTIVE COMMITTEE EXPENSE	70'728	6'827
PRESIDENT EXPENSE	4'435	
OFFICERS EXPENSE	1'829	14'703
	<u>76'992</u>	<u>21'530</u>
PUBLICATIONS		
REFORMED COMMUNIQUE	38'790	34'744
REFORMED WORLD	38'573	42'146
	<u>75'363</u>	<u>76'890</u>
GENERAL SECRETARY		
GENERAL SECRETARY EXPENSE	23'659	24'130
GENERAL SECRETARY REPRESENTATION	850	
RECRUITMENT	8'986	
GLOBAL CHRISTIAN FORUM	700	
GLOBETHICS	924	
	<u>35'118</u>	<u>24'130</u>
COMMUNICATION		
ENI	30'163	30'236
WCRC PROMOTION	12'382	30'136
	<u>42'544</u>	<u>60'372</u>
FINANCE		
BANK SERVICE CHARGE	5'650	
ACCOUNTING FEES	13'160	
OTHER PROFESSIONAL FEES	3'315	
AUDIT FEES	7'844	
INSURANCE	889	
	<u>30'858</u>	<u>22'627</u>
NON-OPERATING		
ANNUAL GENERAL COUNCIL FUND CONTRIBUTION	64'455	
FINANCIAL ADJUSTMENTS	12'010	
FX LOSS	22'720	
FX GAIN	-3'893	
	<u>95'293</u>	
TOTAL EXPENSE	1'359'507	1'614'726
NET INCOME	16'998	-226'716

WCRC ASSETS BREAK-DOWN

	Dec. 31, 2011 CHF	Dec. 31, 2010 CHF
ASSETS		
CASH		
CASH CHF	11'542	1'210
CASH USD	12	7'205
CASH USD FX ADJUSTMENT	0	-360
CASH EURO	774	722
CASH EURO FX ADJUSTMENT	0	180
	12'328	8'958
BANK		
POSTFINANCE CHF ACCOUNT	191'839	237'940
BNP PARIBAS CHF ACCOUNT	-12'413	118'577
BNP PARIBAS USD ACCOUNT	1'355'423	1'393'544
BNP PARIBAS USD ACCOUNT FX ADJUSTMENT	0	-69'538
BNP PARIBAS EURO ACCOUNT	364	15'572
BNP PARIBAS EURO ACCOUNT FX ADJUSTMENT	0	3'468
BNP PARIBAS GBP ACCOUNT	3'654	4'265
BNP PARIBAS GBP ACCOUNT FX ADJUSTMENT	0	1'805
LODH USD ACCOUNT	0	4'485
LODH USD ACCOUNT FX ADJUSTMENT	0	-224
5TH 3RD BANK USD ACCOUNT	31'155	0
WORLDPAY CHF ACCOUNT	36	1'070
	1'570'057	1'710'964
ENDOWMENT		
BARNABAS FOUNDATION	45'753	0
	45'753	0
INVESTMENT		
UNITED UTILITIES PLC	9'784	9'784
UNITED UTILITIES PLC PROVISION	-6'306	-6'380
PRUDENTIAL PLC	82'427	82'427
PRUDENTIAL PLC PROVISIONS	-11'016	-7'578
LLOYDS TSB GROUP PLC	80'029	80'029
LLOYDS TSB GROUP PLC PROVISIONS	-76'924	-72'178
ING GROUP NV	125'723	125'723
ING GROUP NV PROVISIONS	-102'061	-93'862
ROYAL DUTCH SHELL PLC	81'930	81'930
ROYAL DUTCH SHELL PLC PROVISIONS	8'150	-4'150
DEUTSCHE POST AG	29'956	29'956
DEUTSCHE POST AG PROVISIONS	-18'828	-17'728
SWISS LIFE HOLING	475	475
SWISS LIFE HOLING PROVISIONS	562	1'147
LODH FUND	23'283	18'889
LODH FUND PROVISIONS	-2'481	-5'841
ECUMENICAL DEVELOP. COOP. SOC. (EDCS)	1'295	1'295
EDCS PROVISIONS	586	570
	226'584	224'510
TRANSIT ACCOUNTS		
LOAN (SAARC/ARCA)	0	6'168
BUSINESS ADVANCE	537	0
ACCRUED ASSETS & DEFERRED EXPENSE	132'358	212'485
	132'895	218'654
TOTAL ASSETS	1'987'617	2'163'086

CUSTODIAN FUNDS MOVEMENT

PROGRAMS	DATE	DESCRIPTION	OPENING BALANCE	DEBIT	CREDIT CHF	CLOSING BALANCE
GLOBAL INSTITUTE OF THEOLOGY (GIT)	01.01.2011	OPENING BALANCE	91'962			
	01.01.2011	AMEX INV. JAN. 14, 2011 - DV - GIT (PASSPORT)		30		
	01.01.2011	AMEX INV. JAN. 14, 2011 - DV - GIT (PASSPORT)		8		
	01.01.2011	AMEX INV. JAN. 14, 2011 - DV - GIT		2		
	05.01.2011	AMEX INV. JAN. 14, 2011 - DV - GIT (HUG)		71		
	05.01.2011	AMEX INV. JAN. 14, 2011 - DV - GIT (HUG)		140		
	02.02.2011	INSURANCE POLICY / D. VISSER (GIT)		104		
	09.02.2011	RAPTIM / FACTURE 464915-12 - GIT (DV FARE LILONGWE)		1884		
	11.02.2011	AMEX INV. FEB. 11, 2011 - DV - GIT (GAS)		29		
	21.02.2011	AMEX INV. FEB. 11, 2011 - DV - GIT (APPLE)		104		
	04.03.2011	AMEX INV. MARCH 11, 2011 - DV - GIT (AMAZON ORDER)		23		
	24.03.2011	DV CLAIM - GIT (MALAWI)		74		
	24.03.2011	DV CLAIM - GIT (NL TRANSFER INDONESIA)		223		
	28.03.2011	DE HEEG INV. OF MARCH 23 / GIT		123		
	02.05.2011	AMEX INV. MAY 12, 2011 - DV - GIT (AZUR BE. ORDER)		52		
	06.05.2011	RAPTIM / FACTURE 203615-04 - GIT (DV FARE INDONESIA)		2'141		
	14.05.2011	B. PLAISIER CLAIM - GIT		336		
	14.05.2011	GIT REFUND		1'758		
	16.05.2011	RAPTIM / FACTURE 204445-05 - GIT (DR. A. GNANADASON FARE INDONESIA)		940		
	20.05.2011	AMEX INV. JUNE 13, 2011 - DV - GIT		334		
	07.06.2011	AMEX INV. JUNE 13, 2011 - DV - GIT		57		
	08.06.2011	AMEX INV. JULY 14, 2011 - DV - GIT		2		
	10.06.2011	AMEX INV. JUNE 13, 2011 - DV - GIT		20		
	10.06.2011	AMEX INV. JUNE 13, 2011 - DV - GIT		25		
	10.06.2011	AMEX INV. JUNE 13, 2011 - DV - GIT		30		
	10.06.2011	AMEX INV. JUNE 13, 2011 - DV - GIT		123		
	10.06.2011	AMEX INV. JUNE 13, 2011 - DV - GIT		17		
	13.06.2011	AMEX INV. JUNE 13, 2011 - DV - GIT		65		
	14.06.2011	RAPTIM / FACTURE 204445-05 - GIT - DV (INDONESIA)		940		
	17.06.2011	AMEX INV. JULY 14, 2011 - DV - GIT		7		
	22.06.2011	RAPTIM / FACTURE 207022-06 - GIT (MS. A. CASE FARE MUMBAI)		1'511		
	30.06.2011	RAPTIM / FACTURE 207058-08 - GIT (MR. B. PLAISIER FARE MUMBAI)		1'128		
	30.06.2011	RAPTIM / FACTURE 207059-06 - GIT (MS. H. ZORGDRAGER FARE MUMBAI)		1'405		
	30.06.2011	REIMBURSEMENT PAYMENT (B. PLAISIER) - GIT (INDONESIA)		436		
	30.06.2011	RAPTIM / FACTURE 207213-06 - GIT (DV FARE MUMBAI)		1'185		
	30.06.2011	RAPTIM / FACTURE 207260-08 - GIT (DMG FARE MUMBAI)		1'398		
	30.06.2011	DR. A. BOESAK FARE (MUMBAI) - GIT		1'073		
	30.06.2011	RAPTIM / FACTURE 207611-06 - GIT (MR. M. ZEINLER FARE MUMBAI)		1'234		
	15.07.2011	AMEX INV. AUG. 12, 2011 - DV - GIT		24		
	19.07.2011	GIT / REIMBURE REV. P. HAIDOSTIAN		808		
	20.07.2011	AMEX INV. AUG. 12, 2011 - DV - GIT		877		
	21.07.2011	AMEX INV. AUG. 12, 2011 - DV - GIT		69		
	22.07.2011	RAPTIM / FACTURE 208266-07 - GIT		1'047		
	22.07.2011	RAPTIM / FACTURE 208252-07 - GIT		1'280		
	22.07.2011	RAPTIM / INV 208303-07&CN 208398-07 - GIT		2'446		
	22.07.2011	GIT EXPENSE / DV (INDONESIA PREP)		815		
	03.08.2011	AMEX INV. AUG. 12, 2011 - DV - GIT		177		
	25.08.2011	CWM CONTRIBUTION TO GIT			10'102	
	31.08.2011	MAIL - AUGUST		873		
	14.09.2011	SRO KUNDIG INV. 2844 - GIT		2'430		
	14.09.2011	SRO KUNDIG INV. 2848 - GIT		724		
	16.09.2011	J. GORONCY GIT REIMBURSEMENT		2'267		
	16.09.2011	THE PEN & MOUSE INV. AUG. 18, 2011		1'335		
	21.09.2011	AMEX INV. OCT '11 / DV		20		
	24.09.2011	AMEX INV. OCT '11 / DV		15		
	10.10.2011	DV CLAIM OF OCT. 5, 2011 / GIT		233		
	10.10.2011	RAPTIM / FACTURE 209778-08 / GIT		1'356		
	12.10.2011	PAYMENT FOR DAPHNE'S TRAVEL TO INDIA		14	210	
	13.10.2011	AMEX INV. OCT '11 / DV				
	14.10.2011	RAPTIM REFUND			2'249	
	18.10.2011	PS FUND B CONTRIBUTION TO GIT / OCT. 18, 2011			30'000	
	20.10.2011	RAPTIM / FACTURE 212940-09 / GIT		1'180		
	20.10.2011	RAPTIM / FACTURE 212941-09 / GIT		1'326		
	20.10.2011	RAPTIM / FACTURE 213283-10 / GIT		3'109		
	20.10.2011	THEOLOGY NETWORK CONSULTATION / KCES		2'552		
	27.10.2011	AMEX INV. NOV '11 / DV PARKING		4		
	04.11.2011	AMEX INV. NOV '11 / DV ON-LINE PURCHASE		29		
	18.11.2011	PKM CONTRIBUTION TO GIT			12'282	
	05.12.2011	RAPTIM / FACTURE 214945-11 / GIT		170		
	05.12.2011	DV CLAIM OF NOV. 29 / GIT INDIA NOV		175		
	05.12.2011	FAP CONTRIBUTION TO GIT			30'000	
	12.12.2011	SRO KUNDIG INV. 2860 - GIT		434		
	12.12.2011	J. ADIPRASETYA CLAIM/GIT INDIA OCT		158		
	12.12.2011	M. WEINRICH CLAIM/GIT INDIA OCT '11		204		
	12.12.2011	H. HENDRIKS CLAIM/GIT INDIA OCT '11		253		
	12.12.2011	WORC EUROPE CONTRIBUTION TO GIT / DEC. 12, 2011			4'000	
	15.12.2011	J. GORONCY CLAIM / GIT INDIA OCT '11		548		
	15.12.2011	V. VIBLA CLAIM / GIT INDIA OCT '11		865		
	15.12.2011	O. Q. SUÁREZ CLAIM/GIT INDIA OCT '11		191		
	15.12.2011	H. WILSON CLAIM / GIT INDIA OCT '11		528		
	15.12.2011	K.I. KIM CLAIM / GIT INDIA OCT '11		1'580		
	15.12.2011	DV CLAIM / GIT INDIA OCT '11		764		
	15.12.2011	A. CASE-WINTERS CLAIM/INDIA OCT '11		283		
	23.12.2011	THEOLOGY NETWORK CONSULTATION / KACES		650		
	31.12.2011	EMW CONTRIBUTION TO GIT			11'995	
TOTAL			91'962	50'647	100'838	141'954
THEOLOGICAL DIALOGS	01.01.2011	OPENING BALANCE	9'156			
	17.01.2011	RAPTIM / FACTURE 465063-12 (DIALOG - ROME- DR. G. SABRA)		503		
	09.02.2011	RAPTIM / FACTURE 198495-01 (DIALOG)		1'570		
	15.02.2011	AMEX INV. MARCH 11, 2011 - DV - DIALOG (SBB TICKET)		120		
	21.02.2011	AMEX INV. FEB. 11, 2011 - DV - DIALOG (SBB TICKET)		180		
	17.03.2011	AMEX INV. APRIL 14, 2011 - DV - DIALOG (SBB TICKET)		165		
	18.03.2011	RAPTIM / FACTURE 200097-02 (50% DIALOG - MR. B. FUBARA)		1'134		
	23.03.2011	MS. M. NGURSZANGZELI FARE - DIALOG - ROME		956		
	01.04.2011	AMEX INV. APRIL 14, 2011 - DV - DIALOG (FOOD)		138		
	02.04.2011	AMEX INV. APRIL 14, 2011 - DV - DIALOG (FOOD)		147		
	02.04.2011	AMEX INV. APRIL 14, 2011 - DV - DIALOG (FOOD)		51		
	28.04.2011	DV CLAIM - DIALOG (ROME)		210		
	28.04.2011	DONATION TO DIALOG (ROME)			213	
	29.04.2011	F.B. BEN REIMBURSEMENT / DIALOG		806		
	06.05.2011	RAPTIM / FACTURE 203866-04 - DIALOG (MR. V. ROYCE FARE)		883		
	14.06.2011	DMG CLAIM / DIALOG (PICK-UP DRIVE COST)		88		
	23.06.2011	UNC PARTICIPATION - BOOKED AS CONTRIBUTION FOR DIALOG PER DV			500	
	06.07.2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) CONTRIBUTION TO DIALOG PROGRAM			6'038	
	19.07.2011	DIALOG / HOTEL CARTIGNE INV. 441		2'306		
	22.07.2011	DIALOG / G. HUNSINGER EXPENSE/ ROME		951		
	26.07.2011	DIALOG REIMBURSEMENT / R. VICTOR		167		
	27.07.2011	DIALOG / E. WELCH REIMBURSEMENT		297		
	28.07.2011	ANGLICAN CONSULTATIVE COUNCIL REIMBURSEMENT			1'153	
	04.08.2011	HS TSAI INV. JULY 1 & 28 - KG & DV		554		
	25.08.2011	CWM CONTRIBUTION TO DIALOG			3'789	
	30.09.2011	RAPTIM / FACTURE 211804-09 / DIALOGS		1'031		
	02.12.2011	AMEX INV. DEC '11 / DV US TRIP DEC '11		13		
	05.12.2011	RAPTIM / FACTURE 215568-11		48		
	05.12.2011	RAPTIM / FACTURE 215480-11		981		
	06.12.2011	AMEX INV. DEC '11 / DV US TRIP DEC '11		44		
	07.12.2011	AMEX INV. DEC '11 / DV US TRIP DEC '11		29		
	08.12.2011	AMEX INV. DEC '11 / DV US TRIP DEC '11		28		
	13.12.2011	AMEX INV. DEC '11 / DV - BIT RESTAURANT		158		
TOTAL			9'156	13'467	11'693	7'382
MISSION	01.01.2011	OPENING BALANCE	14'310			
	31.01.2011	MAIL - JANUARY		2'216		
	10.05.2011	CHURCH OF SCOTLAND (REF. 6301) / EDIN 2000			4'768	
	31.12.2011	EMW CONTRIBUTION TO MISSION			12'595	
	31.12.2011	MISSION CONTRIBUTION TO NIGERIA CONFERENCE				
TOTAL			14'310	5'933	17'963	23'925
2714 MADIP	01.01.2011	OPENING BALANCE	41'900			
	15.12.2011	B. SIEBEL INV. DEC '11 / MADIP PUBLICATION		7'992		
TOTAL			41'900	7'992		34'208

CUSTODIAN FUNDS MOVEMENT

PROGRAMS	DATE	DESCRIPTION	OPENING BALANCE	DEBIT	CREDIT	CLOSING BALANCE
				CHF		
GEORGES LOMBARD PRIZE	01 01 2011	OPENING BALANCE	20682			20682
COVENANTING FOR JUSTICE	01 01 2011	OPENING BALANCE	106110			
	22 02 2011	MR. P PEACOCK CLAIM / CJ - FLORIDA		1343		
	23 02 2011	LUMP SUM PAYMENT TO PC USA FOR FLORIDA CONSULTATION		23255		
	28 02 2011	RAPTIM / FACTURE 199644-02 - CJ - FLORIDA (PSB FARE)		1217		
	07 03 2011	AMEX INV MARCH 11, 2011 - SN - US (CJ)		894		
	18 03 2011	RAPTIM / FACTURE 200174-02 - CJ - FLORIDA (MR C LEAL DA SILVA FARE)		1145		
	18 03 2011	RAPTIM / FACTURE 199753-02 - CJ - FLORIDA (MS A GNANADASON)		1134		
	18 03 2011	RAPTIM / FACTURE 200097-02 (50% CJ - MR B FUBARA)		479		
	18 03 2011	RAPTIM / FACTURE 199917-02 - CJ - FLORIDA (MS D ARCE FARE)		492		
	18 03 2011	RAPTIM / FACTURE 200170-02 - CJ - FLORIDA (MR A THOMAS FARE)		841		
	18 03 2011	RAPTIM / FACTURE 200040-02 - CJ - FLORIDA (MS A VISINTIN FARE)		1389		
	18 03 2011	J PILLAY CLAIM / CJ - FLORIDA		621		
	18 03 2011	RAPTIM / FACTURE 200805-03 - CJ - FLORIDA (MS Y BLOOMFIELD FARE)		346		
	18 03 2011	MR. C KIRKPATRICK CLAIM / CJ - FLORIDA		651		
	18 03 2011	MS C RICH CLAIM / CJ - FLORIDA		166		
	18 03 2011	REIMBURSEMENT FLORIDA S DAVIES			1388	
	21 03 2011	REJECETD / REIMBURSEMENT PAYMENT - CJ - FLORIDA (J PILLAY)				
	25 03 2011	RAPTIM / FACTURE 201040-03 - CJ - FLORIDA (MS V MUCHIRI FARE)		2208		
	30 03 2011	AMEX INV APRIL 14, 2011 / SN - CJ		43		
	04 04 2011	AMEX INV APRIL 14, 2011 / SN - CJ		173		
	13 04 2011	J PILLAY CLAIM / CJ - FLORIDA (2ND ATTEMPT)		1466		
	20 04 2011	RAPTIM / FACTURE 202135-03 - CJ - FLORIDA (MS N TOMPAH FARE)		1493		
	28 04 2011	S DAVIES REIMBURSEMENT / FLORIDA JUSTICE READING		1070		
	06 05 2011	P CRUCHLEY-JONES CLAIM / CJ - FLORIDA		764		
	06 05 2011	AMEX INV APRIL 14, 2011 / PSB - CJ		394		
	06 05 2011	AMEX INV APRIL 14, 2011 / PSB - CJ		767		
	06 05 2011	AMEX INV APRIL 14, 2011 / PSB - CJ		9		
	06 05 2011	AMEX INV APRIL 14, 2011 / PSB - CJ		12		
	06 05 2011	AMEX INV APRIL 14, 2011 / PSB - CJ		190		
	06 05 2011	AMEX INV APRIL 14, 2011 / PSB - CJ		1011		
	13 05 2011	AXA INSURANCE FLORIDA		103		
	18 05 2011	PSB CLAIM		748		
	16 05 2011	PSB CLAIM / FLORIDA - CJ				
	22 08 2011	PRESBYTERIAN CHURCH (USA) REFUND			2098	
	25 08 2011	CWM CONTRIBUTION TO COVENANT FOR JUSTICE			18942	
	05 12 2011	RAPTIM / FACTURE 215984-11/D. ARCE		1547		
	05 12 2011	RAPTIM / FACTURE 216019-11/D. ARCE		60		
	12 12 2011	RAPTIM / FACTURE 219672-12 (H. BARRAZA TRIP TO FIN ART)		1961		
	27 12 2011	CWM CONTRIBUTION TO FIN ART			325	
	31 12 2011	COVENANTING FOR JUSTICE CONTRIBUTION TO CORE		7417		
TOTAL			106110	56963	22753	72000
GENDER JUSTICE	01 01 2011	OPENING BALANCE	179760			
	01 01 2011	AMEX INV JAN 14, 2011 - PSB - GJ (SBB TICKET BERN)		94		
	01 01 2011	AMEX INV JAN 14, 2011 - PSB - GJ (MS P BROWN FARE)		1153		
	01 01 2011	AMEX INV JAN 14, 2011 - PSB - GJ (INTERNET)		83		
	01 01 2011	AMEX INV JAN 14, 2011 - PSB - GJ (INTERDISCOUNT)		30		
	03 01 2011	AMEX INV JAN 14, 2011 - PSB - GJ (MIGROS)		52		
	03 01 2011	AMEX INV JAN 14, 2011 - PSB - GJ (PSB FARE)		233		
	05 01 2011	AMEX INV JAN 14, 2011 - PSB - GJ (TAXI)		21		
	31 01 2011	MAIL - JANUARY		672		
	09 02 2011	RAPTIM / FACTURE 197423-01 - GJ - GRENADA (DR. M LEWIS)		1045		
	09 02 2011	RAPTIM / FACTURE 464997-12 - GJ - GRENADA (REV A. SHRIKISSOON)		1095		
	09 02 2011	RAPTIM / FACTURE 464998-12 - GJ - GRENADA (PSB)		1137		
	09 02 2011	RAPTIM / FACTURE 464999-12 - GJ - GRENADA (REV F NEVROY)		1368		
	09 02 2011	RAPTIM / FACTURE 465030-12 - GJ - GRENADA (MR. D RENVILLE)		518		
	09 02 2011	RAPTIM / FACTURE 465027-12 - GJ - GRENADA (MR. D RENVILLE)		569		
	09 02 2011	RAPTIM / FACTURE 465029-12 - GJ - GRENADA (MR. J ASHLY)		569		
	09 02 2011	RAPTIM / FACTURE 465028-12 - GJ - GRENADA (MS C HALLEY)		569		
	09 02 2011	RAPTIM / FACTURE 465028-12 - GJ - GRENADA (MS V FARLEY)		569		
	09 02 2011	RAPTIM / FACTURE 465001-12 - GJ - GRENADA (MS S WILLIAMS)		569		
	09 02 2011	RAPTIM / FACTURE 465031-12 - GJ - GRENADA (MS D WYNTER)		584		
	09 02 2011	RAPTIM / FACTURE 465000-12 - GJ - GRENADA (REV O. MAHABIR)		962		
	21 02 2011	GRENADA REIMBUR. / WORLD YWCA		824		
	23 02 2011	PSB CLAIM - GJ		174		
	23 02 2011	MAIL - FEBRUARY		404		
	23 03 2011	FLORIDA (WIRE REVERSED)			584	
	24 03 2011	PSB CLAIM / GRENADA - GJ		1732		
	24 03 2011	PSB CLAIM / GRENADA - GJ		81		
	24 03 2011	PSB CLAIM / GRENADA - GJ		719		
	24 03 2011	PSB CLAIM / GRENADA - GJ		484		
	29 03 2011	REIMBURSEMENT MR. A. BUCKINGHAM - FLORIDA		168		
	31 03 2011	MAIL - MARCH		5		
	31 03 2011	PHOTOCOPIY - 1Q		3289		
	06 04 2011	PEN & MOUSE HOUSE - GJ		7777		
	30 04 2011	MAIL - APRIL		9		
	06 05 2011	AMEX INV APRIL 14, 2011 / PSB - GJ		841		
	13 05 2011	AXA INSURANCE GRENADA		1795		
	16 05 2011	GJ / UNITED THEOLOGICAL COLLEGE WEST IND		426		
	16 05 2011	PSB CLAIM / PROOF-READING FOR GJ		104		
	18 05 2011	AMEX INV JUNE 13, 2011 - PSB - BERN VISIT				
	25 05 2011	EV KIRCHEN SCHWEIZ - PROTESTANT WOMEN SWITZERLAND (1ST INSTALMENT 2011)			16000	
	27 05 2011	GUYANA PRESBYTERIAN CHURCH LAUNCH THE WCRC MASCULINITY MANUAL		1763		
	31 05 2011	MAIL - MAY		2024		
	14 06 2011	SRO-KUNDIG / INV 2119 (GJ)		11795		
	14 06 2011	RAPTIM / FACTURE 205034-05 - GJ - KINGSTON (MS P BROWN)		667		
	14 06 2011	SRO-KUNDIG / INV 2111 - GJ		696		
	30 06 2011	MAIL - JUNE		356		
	30 06 2011	PHOTOCOPIY - 2Q		103		
	30 06 2011	PHOTOCOPIY - 2Q		3		
	29 07 2011	PC USA CONTRIBUTION FOR GENDER JUSTICE			314	
	31 07 2011	MAIL - JULY		595		
	04 08 2011	SRO-KUNDIG / INV 2129 - GJ		1015		
	31 08 2011	MAIL - AUGUST		19		
	12 09 2011	INDIGENOUS PEOPLE IN INDIA		2453		
	30 09 2011	MAIL - SEPTEMBER		25		
	09 11 2011	BREAD FOR ALL CONTRIBUTION TO GENDER JUSTICE			11000	
	31 12 2011	PHOTOCOPIY - 4Q		50		
	31 12 2011	GENDER JUSTICE CONTRIBUTION TO CORE		7827		
TOTAL			179760	60010	27898	147048
THEOLOGICAL EDUCATION FOR WOMEN	01 01 2011	OPENING BALANCE	209993			
	01 02 2011	SCHOLARSHIP / KANADA SEMINARY, SAMOA (MS D SAMUUELU 2011)		1143		
	01 02 2011	SCHOLARSHIP / BISHOP COLLEGE, INDIA (MS P RAWADE 2010-2011)		1754		
	22 02 2011	SCHOLARSHIP / AGSOT, MALAWI (MS L W MSOVOYA 2010)		456		
	17 03 2011	SCHOLARSHIP / IRODES, SALVADOR (MS I VASQUEZ & MS F FUENTES - 2011)		1858		
	25 03 2011	SCHOLARSHIP / MC BAPTIST CHURCH, INDIA (MS SN KHANG)		733		
	06 06 2011	SCHOLARSHIP / ST PAUL'S UNIVERSITY, KENYA (MS JANE W KARIUKI)		1728		
	27 06 2011	SCHOLARSHIP / IRODES, SALVADOR (MS I VASQUEZ & MS F FUENTES - 2011)		1650		
	14 07 2011	EMW CONTRIBUTION FOR THEOLOGICAL EDUCATION FUND FOR WOMEN			24878	
		SCHOLARSHIP / FUNDACION FEDERICO FLIEDNER, SPAIN (MS MARTA LOPEZ BALLALTA 2010-2011)		1835		
	27 07 2011	SCHOLARSHIP / BISHOP'S COLLEGE, INDIA (MS H DIGAL & MS M MATTU & MS P S RAWADE)		1438		
	04 08 2011	SCHOLARSHIP / SEMINARIO EVANGELICO DE PORTO RICO, PORTO RICO (MS GREDA MONTIYA ORTEGA)		9336		
	22 09 2011	SCHOLARSHIP / IGLESIA EVANGELICA DEL RIO LA PLATA, ARGENTINA (MS K STELMANN)		464		
	20 10 2011	SCHOLARSHIP / FUNDACION FEDERICO FLIEDNER, SPAIN (MS MARTA LOPEZ BALLALTA 2011-2012)		2684		
	05 12 2011	SCHOLARSHIP / BISHOP'S COLLEGE, INDIA (MS H DIGAL & MS M MATTU & MS P S RAWADE)		1474		
	12 12 2011			1474		
TOTAL			209993	26554	24878	208318
PARTNERSHIP FUND A	01 01 2011	OPENING BALANCE	72249			
	01 01 2011	AMEX INV JAN 14, 2011 - DV - PS (INTERNET)		104		
	15 02 2011	AMEX INV MARCH 11, 2011 - DV - PS		123		
	28 02 2011	MAIL - FEBRUARY		2		
	06 04 2011	PS GRANT OF USD 9400 TO URUGUAY (REF 2110)		8227		

CUSTODIAN FUNDS MOVEMENT

PROGRAMS	DATE	DESCRIPTION	OPENING BALANCE	DEBIT	CREDIT	CLOSING BALANCE
				CHF		
	26.04.2011	DV CLAIM - PS FUND (ADMIN)		24		
	17.05.2011	P GROETING INVOICE / PS FUND		1'933		
	31.05.2011	MAIL - MAY		1		
	30.06.2011	PS / DV REIMBURSEMENT		18		
	12.07.2011	AMEX INV JULY 14, 2011 - DV - PS		496		
	12.07.2011	AMEX INV. AUG. 12, 2011 - DV - PS FUND		2		
	27.07.2011	PRESBYTERIAN CHURCH IN GRENADA - PS FUND GRANT (PROJECT 0311A)		1'171		
	27.07.2011	PS FUND / COMPASS / FACTURE 349654		43		
	29.08.2011	PS FUND GRANT (1311A) / EGLISE PRESBYTERIENNE AU RWANDA (REF 1170)		29'887		
	30.09.2011	PS FUND GRANT / PCI - PROJECT 1011A		29'750		
	17.10.2011	EED CONTRIBUTION TO PS FUND A			244'114	
	20.10.2011	PS FUND GRANT (2011A) / ANGOLA		30'000		
	20.10.2011	PS FUND GRANT (1711A) / LEBANON		30'000		
	20.10.2011	PS FUND GRANT (0511A) / BURKINA FASO		16'591		
	20.10.2011	PS FUND GRANT (1911A) / CUBA		3'550		
	27.10.2011	PS FUND GRANT PYT (1211A) / GREECE		55'400		
	31.10.2011	MAIL - OCTOBER		92		
	16.11.2011	PS FUND GRANT 0711A / USA		27'762		
	30.11.2011	MAIL - NOVEMBER		30		
	05.12.2011	EED AUDIT FEE 2010 / J.-P. DORTH		1'000		
	20.12.2011	GLOBETHICS / P. REAMON 2011		3'000		
	23.12.2011	PS GRANT (1411A) / MADAGASCAR (1100)		30'000		
	27.12.2011	PS GRANT (0911A) / MALAWI (REF 1111)		14'190		
	31.12.2011	PHOTOCOPIY - 4Q		100		
	31.12.2011	PS FUND A ADMIN CHARGE		24'925		
TOTAL			72'249	308'518	244'114	7'845
PARTNERSHIP FUND B	01.01.2011	OPENING BALANCE	457'200			
	07.02.2011	PS GRANT OF USD 4'800 TO SRI LANKA (REF 4380)		4'659		
	07.02.2011	PS GRANT OF CHF 17'500 TO SOUTH AFRICA (REF 1210)		17'500		
		PS GRANT (1510B) / EGLISE PRESBYTERIENNE AU RWANDA (REF 1170) / EURO 24'000		30'683		
	17.02.2011	PS GRANT OF USD 20'000 TO SRI LANKA (REF. 4380)		18'815		
	21.02.2011	PS GRANT OF USD 20'000 TO CUBA (REF 3300)		17'017		
	13.06.2011	PS GRANT OF USD 18'650 (1ST INSTALMENT) TO CHILI (REF. 2031)		15'908		
	14.06.2011	EV KIRCHE VON WESTFALEN BIELEFELD CONTRIBUTION TO PS FUND B			27'984	
	06.07.2011	IGLESIA PRESBITERIANA DE CHILE - PS FUND GRANT (2ND INSTALMENT)		12'144		
	22.07.2011	IGLESIA PRESBITERIANA DE CHILE - PS FUND GRANT (3RD INSTALMENT)		12'150		
	25.07.2011	IGLESIA PRESBITERIANA DE CHILE - PS FUND GRANT (4TH INSTALMENT)		15'500		
	27.07.2011	PS FUND B CONTRIBUTION TO GIT / OCT 18, 2011		30'000		
	18.10.2011	PS FUND GRANT TO SA		30'000		
	27.10.2011	PS FUND B CONTRIBUTION TO CORE		200'000		
TOTAL			457'200	404'196	27'984	80'989
PARTNERSHIP FUND D	01.01.2011	OPENING BALANCE	21'999			21'999
PARTNERSHIP FUND E	01.01.2011	OPENING BALANCE	92'874			
	05.12.2011	PS FUND GRANT (3111E) / EL SALVADOR		5'000		
	23.12.2011	PS GRANT (3311E) / THAILAND (4410)		10'000		
	23.12.2011	PS GRANT (3211E) / GUATEMALA (2070)		5'000		
TOTAL			92'874	20'000		72'874
WCRC REGIONAL SUPPORT	25.08.2011	CWM CONTRIBUTION TO REGIONAL SUPPORT			25'258	
	27.12.2011	AIPRAL (LA VOZ)		10'000		
	27.12.2011	REGIONAL COUNCIL SUPPORT / AIPRAL		11'825		
	31.12.2011	EMW CONTRIBUTION TO AIPRAL			11'995	
	31.12.2011	EMW CONTRIBUTION TO ACRG			11'995	
TOTAL				21'825	49'246	27'421
JUSTICE & PARTNERSHIP OFFICE SUPPORT	22.12.2011	PRESBYTERIAN CHURCH (USA) (REF 3205) CONTRIBUTION JUSTICE & PARTNERSHIP OFFICE SUPPORT			18'318	18'318
GENERAL SECRETARY PROGRAMS	01.01.2011	OPENING BALANCE	22'679			
	25.08.2011	CWM CONTRIBUTION TO GS SPECIAL PROGRAMS			17'679	
	30.09.2011	VM SUDAN EXPENSE		1'137		
	30.09.2011	RAPTIM / FAC 211803-09 / D. ARCE		2'121		
	20.12.2011	C SINTADO INV. / FIN ARCHIT DEC '11		59		
	20.12.2011	YC CLAIM / HELIS B EXPENSE - FIN A		996		
	23.12.2011	SN CLAIM / FIN ARCHITECT DINNER		3'109		
	23.12.2011	JKC INV 9004 / FIN ARCHT DEC '11		83		
	23.12.2011	RAPTIM / FACTURE 213570-10		8705		
TOTAL			22'679	8'705	17'679	31'854
YOUTH PROGRAM	01.01.2011	OPENING BALANCE	910			
	14.03.2011	YOUTH RETREAT		951		
TOTAL			910	951		-41
GLOBAL SOUTH INTERNSHIP PROGRAM	21.03.2011	STICHTING ROTTERDAM CONTRIBUTION TO WCRC GENERAL INTERNSHIP FUND			19'146	
	19.04.2011	EV KIRCHE VON WESTFALEN BIELEFELD - YOUTH INTERNSHIPS-LEADERSHIP DEV			19'119	
	15.06.2011	RECRUITMENT SERVICE / INTERNSHIP		400		
	14.09.2011	AIKO W EXPENSE CLAIM SEP 6, 2011		1'320		
	16.09.2011	CHRIS D CLAIM / FRENCH CLASS FOR AW		869		
	16.08.2011	AIKO W CLAIM / PERMIT B		237		
	09.11.2011	BREAD FOR ALL CONTRIBUTION TO YOUTH (INTERNSHIP) PROGRAM			10'000	
	05.12.2011	AIKO W CLAIM / WWSO TRIP		424		
	12.12.2011	AIKO W CLAIM / BASEL TRIP		76		
	31.12.2011	EMW CONTRIBUTION TO INTERNSHIP			12'595	
	31.12.2011	AW STIPEND RECHARGE		10'581		
TOTAL				13'907	80'880	46'953
NORTH AMERICAN INTERNSHIP FUND	29.04.2011	DORN INTERNSHIP SUPPORT FUND - ANOMYNOUS			26	
	15.05.2011	DORN INTERNSHIP SUPPORT FUND - ANOMYNOUS			2'128	
	15.09.2011	DORN INTERNSHIP SUPPORT FUND - ANOMYNOUS			851	
	26.05.2011	DORN INTERNSHIP SUPPORT FUND - ANOMYNOUS			341	
	06.06.2011	DORN INTERNSHIP SUPPORT FUND - DORN			500	
	25.06.2011	DORN INTERNSHIP SUPPORT FUND - MEEUWSEN & MULDER & MARTIN & DORN			1'499	
	12.07.2011	BALFOORT & DALMAN DONATION / NA INTERNSHIP			157	
	30.07.2011	LILY FOUNDATION GRANT to NA INTERNSHIP			39'286	
	30.07.2011	HARTGERINK & ROTH DONATION / NA INTERNSHIP			3'927	
	06.08.2011	ANDERSEN DONATION / NA INTERNSHIP			409	
	11.08.2011	VANDYK DONATION / NA INTERNSHIP			409	
	22.08.2011	S DORN / NA INTERNSHIP			4'090	
	31.08.2011	SCHERHORN & ZWIEP DONATION / NA INTERNSHIP			123	
	31.08.2011	GOAF DONATION / NA INTERNSHIP			41	
	07.09.2011	DORN INTERNSHIP SUPPORT FUND - VELDINK			224	
	14.09.2011	CD EXPENSE CLAIM SEP 6, 2011		48		
	16.09.2011	CHRIS D CLAIM / FRENCH CLASS FOR CD		869		
	28.09.2011	DORN INTERNSHIP SUPPORT FUND - MERCERSBURG			897	
	23.12.2011	C DORN CLAIM / FRENCH DEC '11		588		
	31.12.2011	CD STIPEND RECHARGE		11'990		
TOTAL				13'495	54'888	41'393
NATIVE AMERICAN PROJECT	04.04.2011	NATIVE AMERICAN MINOROTY EXPENSE - M. PETERS		311		
	26.05.2011	NATIVE AMERICAN MINOROTY EXPENSE - NISH NIGHT		144		
	07.06.2011	NATIVE AMERICAN MINOROTY EXPENSE - RENTAL		375		
	05.07.2011	UC OF WAYLAND DONATION TO NATIVE AMERICAN MINORITY			98	
	18.09.2011	NATIVE AMERICAN MINOROTY EXPENSE		1'598		
	02.10.2011	INDIVIDUAL DONATIONS / GENERAL WCRC			940	
	30.11.2011	MIKE PETERS REIMBURSEMENT		311		
	22.12.2011	NATIVE AMERICAN MINOROTY			94	
	31.12.2011	NATIVE AMERICAN MINOROTY			94	
	31.12.2011	NATIVE AMERICAN MINOROTY			2'819	
TOTAL				2'840	4'044	1'205
TOTAL			1'341'785	1'018'017	682'555	1'008'324

WCRC CAPITAL BASE FLUCTUATION

OWN FUND ACCOUNTS	DATE	DESCRIPTION	OPENING BALANCE	DEBIT	CREDIT	CLOSING BALANCE
RESERVE FUND						
	01/01/2011	OPENING BALANCE	-122'008			
	01/01/2011	INSERTION OF BARBANBAS FOUNDATION			46'687	
	01/01/2011	REVERSAL OF OPENING BALANCE	195'247			
	31/12/2011	BARNABAS INVESTMENT LOSS 2011		4'238		
TOTAL			73'240	4'238	46'687	115'689
NORTH AMERICAN RESERVE FUND						
	01/01/2011	INCORPORATING 5th 3rd BALANCE			34'783	
	28/02/2011	TRANSFER FROM OTHER RECACCOUNTS TO 5TH 3RD			1'676	
TOTAL					36'458	36'458
GENERAL COUNCIL FUND						
	01/01/2011	OPENING BALANCE	230'998			
	31/12/2011	ABSORBING UGC INCOME (2071)			1'375'395	
	31/12/2011	ABSORBING UGC EXPENDITURES(1071)		1'313'420		
	31/12/2011	MANDATORY CONTRIBUTOPN 2011 TO GENERAL COUNCIL FUND			64'455	
TOTAL			230'998	1'313'420	1'439'850	357'428
IT PROVISIONS						
	01/01/2011	OPENING BALANCE	14'757			
WCRC NORTH AMERICAN TRUSTEES						
	01/01/2011	INCORPORATING 5th 3rd BALANCE			14'252	
	13/01/2011	WCRC ENDOWMENT STRATEGY REVIEW		2'825		
	31/01/2011	S. LYTCH REIMBURSEMENT /ENDOWMENT ADMIN		93		
	20/05/2011	INDIVIDUAL DONATIONS / S. LYTCH (2011 EXCOM PLEDGE)			819	
	06/06/2011	P. BORGdorff DONATION / NA ENDOWMENT SUPPORT			833	
	11/07/2011	C. KIRKPATRICK DONATION / NA ENDOWMENT SUPPORT			785	
	08/10/2011	S. LYTCH CLAIM / ENDOWMENT ADMIN		300		
TOTAL				3'218	16'689	13'471
THE 21ST CENTURY REFORMATION FUND						
	01/01/2011	OPENING BALANCE	4'849			
ALLIANCE FOR LIFE FUND						
	01/01/2011	OPENING BALANCE	3'637			
CURRENT YEAR RESULT						
	31/12/2011	CURRENT YEAR RESULT			16'998	
TOTAL			327'481	1'320'876	1'556'682	563'287

WCRC 2011 CORE CASH INFLOW

CHF

859'400

MEMBERSHIP FEES

MEMBERSHIP FEES AFRICA

17/02/2011	EGLISE PRESBYTERIENNE AU RWANDA (REF. 1170) 2011 FEES (\$1'400 CASH FOR 2010 AND 2011)	650
02/03/2011	UNITING PRESBYTERIAN CHURCH IN SOUTHERN AFRICA (REF. 1210) /2011 FEES	2'600
23/03/2011	EGLISE PROTESTANTE AFRICAINELODORF (REF. 1032) / 2011 FEES	500
27/04/2011	CHURCH OF CENTRALAFRICAPRESBYTERIAN (REF. 1110) /2005-2010 FEE	3'900
04/05/2011	IGREJA EVANGÉLICA CONGREGACIONAL EM ANGOLA (REF. 1016) / 2011 FEES	889
17/06/2011	EVANGELICAL PRESBYTERIAN CHURCH, GHANA (REF. 1060) / 2010 & 2011 FEES	2'600
30/06/2011	UNITING REFORMED CHURCH IN SOUTHERN AFRICA (REF. 1202) /2011 FEES	9'100
15/07/2011	PRESBYTERIAN CHURCH OF GHANA (REF. 1061) / 2010 & 2011 FEES	2'009
28/07/2011	PRESBYTERIAN CHURCH OF GHANA (REF. 1061) / 2011 FEES	1'200
	ASSOCIATION DES ÉGLISES ÉVANGÉLIQUES RÉFORMÉES DU BURKINA FASO (REF. 1025) / 2007-2011 FEES	1'163
04/08/2011	ETHIOPIAN EVANGELICAL CHURCH MEKANE YESUS (ECCMY; REF. 1055) / 2011 FEES	1'227
08/08/2011	EGLISE ÉVANGÉLIQUE AU MAROC (REF. 1130) / 2011 FEES	650
02/09/2011	HADADDIYAR EKKLESİYAR KRISTI ANIGERIA (HEKAN, REF. 1153) /2008-2011 FEES	2'261
21/09/2011	FIANGONANI JESOA KRISTY ETOMADAGASIKARA (REF. 1100) / 2011 FEES	250
27/09/2011	PRESBYTERIAN CHURCH OF NIGERIA (REF. 1150) / 2011 FEES	1'279
07/10/2011	UNITING REFORMED CHURCH IN SOUTHERN AFRICA (REF. 1202) /2010 FEES	4'927
09/12/2011	NEDERDUITSE GEREFORMEERDE KERK (REF. 1201, NGK) / 2011 FEES	25'986
22/12/2011	PRESBYTERIAN CHURCH OF EAST AFRICA (REF. 1070) / 2011 FEES	1'013
31/12/2011	EGLISE ÉVANGÉLIQUE DUCAMEROUN (REF. 1033) / 2011 FEES	2'600
31/12/2011	EGLISE PRESBYTERIENNE CAMEROUNAISE (REF. 1030) / 2010 FEES	1'950
31/12/2011	EGLISE PRESBYTERIENNE DE L'ILE MAURICE (REF. 1120) / 2011 FEES	650
Total		67'403

MEMBERSHIP FEES LATIN AMERICA

05/05/2011	IGLESIA EVANGÉLICA VALDENSE DEL RÍO DE LA PLATA (REF. 2110) /2011 FEES	650
12/05/2011	IGREJA PRESBITERIANA INDEPENDENTE DO BRASIL (IPIB, REF. 2024) / 2011 FEES	1'220
05/08/2011	IGLESIA EVANGÉLICA DEL RÍO DE LA PLATA (IERP; REF. 2012) / 2011 FEES	1'376
27/12/2011	IGLESIAS REFORMADAS EN ARGENTINA (REF. 2011) / 2011 FEES	930
Total		4'176

MEMBERSHIP FEES CANAEC

07/02/2011	IGLESIA PRESBITERIANA - REFORMADA ENCUBA (REF. 3300) / 2011 FEES	650
17/03/2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) / 2011 FEES (1ST & 2ND INSTALLMENTS)	31'136
17/03/2011	UNITED CHURCH OF CHRIST (REF. 3208) / 2011 FEES	1'209
17/03/2011	UNITED CHURCH OF CANADA (REF. 3011) / 2011 FEES	11'069
23/03/2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) / 2011 FEES (3RD INSTALLMENT)	15'568
18/04/2011	CHRISTIAN REFORMED CHURCH IN NORTH AMERICA (REF. 3209) / 2011 FEES	6'521
18/04/2011	PRESBYTERY OF GUYANA (REF. 3322) / 2010 FEES	869
20/04/2011	UNITED CHURCH OF CHRIST (REF. 3208) / 2011 FEES	1'141
20/04/2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) / 2011 FEES (4TH INSTALLMENTS)	14'688
18/05/2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) / 2011 FEES (5TH INSTALLMENTS)	14'383
18/05/2011	PRESBYTERIAN CHURCH IN CANADA (REF. 3010) / 2011 FEES	3'139
20/06/2011	PRESBYTERIAN CHURCH IN GRENADA (REF. 3310) / 2011 FEES	416
20/06/2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) / 2011 FEES (6TH INSTALLMENTS)	14'071
13/07/2011	UNITED CHURCH IN JAMAICA & THE CAYMAN ISLANDS (REF. 3330) /2011 FEES	735
21/07/2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) / 2011 FEES (7TH INSTALLMENTS)	13'267
21/07/2011	CHRISTIAN REFORMED CHURCH IN NORTH AMERICA (REF. 3209) / 2011 FEES	7'853
02/08/2011	PRESBYTERIAN CHURCH IN TRINIDAD AND TOBAGO (REF. 3340) / 2011 FEES	845
08/08/2011	UNITED CHURCH OF CHRIST (REF. 3208) / 2011 FEES	1'074
15/08/2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) / 2011 FEES (8TH INSTALLMENTS)	13'820
29/09/2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) / 2011 FEES (9TH INSTALLMENTS)	15'155
26/10/2011	IGLESIA CRISTIANA REFORMADA EN LA REPUBLICA DOMINICANA (REF. 3326) / 2011 FEES	684
02/12/2011	CUMBERLAND PRESBYTERIAN CHURCH IN AMERICA (REF. 3207) /2011 FEES	3'253
02/12/2011	UNITED CHURCH OF CHRIST (REF. 3208) / 2011 FEES	1'233
02/12/2011	CHRISTIAN REFORMED CHURCH IN NORTH AMERICA (REF. 3209) / 2011 FEES	9'396
02/12/2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) / 2011 FEES (10TH INSTALLMENTS)	15'874
02/12/2011	PRESBYTERY OF GUYANA (REF. 3322) / 2011 FEES	1'034
02/12/2011	PRESBYTERIAN CHURCH IN CANADA (REF. 3010) / 2011 FEES	3'133
23/12/2011	REFORMED CHURCH IN AMERICA (REF. 3206) / 2011 FEES	15'503
30/12/2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) / 2011 FEES (11TH INSTALLMENTS)	15'874
31/12/2011	PRESBYTERIAN CHURCH (USA) (REF. 3205) / 2011 FEES (12TH INSTALLMENTS)	15'483
Total		249'348

MEMBERSHIP FEES ASIA

28/02/2011	GEREJA PRESBYTERIAN MALAYSIA (REF. 4340) / 2011 FEES	650
22/04/2011	PRESBYTERIAN CHURCH OF KOREA (REF. 4320) / 2010 FEES	17'388
05/05/2011	PRESBYTERIAN CHURCH IN VIET-NAM (PCVN, REF. 4411) / 2011 FEES	629
11/05/2011	PRESBYTERIAN CHURCH IN SINGAPORE (REF. 4370) / 2011 FEES	2'588
	UNION OF THE ARMENIAN EVANGELICAL CHURCHES IN THE NEAR EAST (REF. 4391) / 2011 FEES	643
18/05/2011	NATIONAL EVANGELICAL UNION OF LEBANON (REF. 4392) / 2011 FEES	630
31/05/2011	HONG KONG COUNCIL OF THE CHURCH OF CHRIST IN CHINA (REF. 4040) / 2011 FEES	2'499
20/06/2011	PRESBYTERIAN CHURCH OF MYANMAR (REF. 4011) / 2011 FEES	833
21/06/2011	CONGREGATIONAL CHURCH OF INDIA (MARALAND, REF. 4055) /2011 FEES	644
21/07/2011	GEREJA PROTESTAN DI INDONESIA (REF. 4204) / 2011 FEES	380
21/07/2011	CHRISTIAN REFORMED CHURCH IN SRI LANKA (REF. 4380) / 2011 FEES	393
21/07/2011	GEREJA MASEHI INJILI DI TIMOR (REF. 4212) / 2011 FEES	650
25/08/2011	GEREJA PROTESTAN DI INDONESIA BAGIAN BARAT (REF. 4208) / 2011 FEES	258
31/08/2011	GEREJA-GEREJA KRISTEN JAWA (GKJ, REF. 4218) / 2011 FEES	205
07/09/2011	PRESBYTERIAN CHURCH OF INDIA (REF. 4051) / 2010 & 2011 FEES	3'602
09/09/2011	PRESBYTERIAN CHURCH IN THE REPUBLIC OF KOREA (PROK, REF. 4321) / 2011 FEES	6'263
22/09/2011	GEREJA KALIMANTAN EVANGELIS (REF. 4220) / 2011 FEES (BY MISSION 21)	1'346
23/09/2011	GEREJA BATAK KARO PROTESTAN (REF. 4214) / 2011 FEES	1'288
02/12/2011	CHURCH OF CHRIST IN THAILAND (REF. 4410) / 2011 FEES	940
02/12/2011	PRESBYTERIAN CHURCH IN TAIWAN (REF. 4400) / 2011 FEES	9'396
02/12/2011	EVANGELICAL CHURCH OF MARALAND (REF. 4053) / 2010 & 2011 FEES	1'111
02/12/2011	PRESBYTERY OF LANKA (REF. 4381) / 2011 FEES	470
31/12/2011	NATIONAL EVANGELICAL SYNOD OF SYRIA AND LEBANON (NESSL; REF. 4390) / 2011 FEE:	1'290
Total		54'092

MEMBERSHIP FEES PACIFIC

22/03/2011	UNITING CHURCH IN AUSTRALIA (REF. 5012) / 2011 FEES (1ST INSTALLMENT)	739
25/05/2011	UNITING CHURCH IN AUSTRALIA (REF. 5012) / 2011 FEES	717
21/06/2011	THE CONGREGATIONAL FEDERATION OF AUSTRALIA & AOTEAROA NEW ZEALAND (REF. 5012) / 2011 FEES	644
16/08/2011	EGLISE PROTESTANTE MA'OHIE (EPPF, REF. 5060) / 2011 FEES	1'198
17/08/2011	UNITING CHURCH IN AUSTRALIA (REF. 5012) / 2011 FEES	684
23/11/2011	UNITING CHURCH IN AUSTRALIA (REF. 5012) / 2011 FEES	724
Total		4'705

WCRC 2011 CORE CASH INFLOW

CHF

MEMBERSHIP FEES EUROPE

11/01/2011	EVANGELISCH-REFORMIERTEKIRCHE (REF. 6205) / 2011 FEES	95'967
12/01/2011	CHURCH OF SCOTLAND (REF. 6301)/ 2011 FEES (1ST INSTALMENT)	9'104
24/01/2011	MAGYARORSZÁGI REFORMATUSEGYHÁZ (REF. 6330) / 2011 FEES	12'815
28/01/2011	DE PROTESTANTSE KERK INNEDERLAND (REF. 6359) / 2011FEES	35'241
04/02/2011	ÉGLISE PROTESTANTE RÉFORMÉE DU GB DE LUXEMBOURG (REF.6350) / 2011 FEES	635
16/02/2011	PRESBYTERIAN CHURCH OF WALES(REF. 6305) / 2011 FEES	2'093
21/03/2011	REFORMIERTER BUND (REF. 6204) /2011 FEES	12'992
06/04/2011	CHURCH OF SCOTLAND (REF. 6301)/ 2011 FEES (2ND INSTALMENT)	8'838
08/04/2011	ÉGLISE PROTESTANTE UNIE DEBELGIQUE (REF. 6020) / 2011 FEES	2'377
26/04/2011	LIPPISCHE LANDESKIRCHE (REF.6203) / 2011 FEES	38'704
27/05/2011	FEPS (REF. 6430) / 2011 FEES (1STINSTALMENT)	50'000
05/07/2011	ÉGLISE RÉFORMÉE DE FRANCE (REF.6051) / 2011 FEES	9'047
19/07/2011	LIPPISCHE LANDESKIRCHE (REF.6203) / 2011 FEES	33'925
19/07/2011	CHURCH OF SCOTLAND (REF. 6301)/ 2011 FEES (3RD INSTALMENT)	7'868
25/07/2011	DE PROTESTANTSE KERK INNEDERLAND (REF. 6359) / 2011FEES	31'098
10/08/2011	ČESKOBRATRSKÁ CÍRKEVEVANGELICKÁ (REF. 6030) / 2011FEES	2'359
11/08/2011	HELLENIKI EVANGELIKI EKKLESIA(REF. 6320) / 2011 FEE	1'000
11/08/2011	DEN REFORMERTE SYNODE IDANMARK (REF. 6040) / 2011 FEES	1'273
17/08/2011	UNITAS LITHUANIAE SYNOD (REF.6461) / 2011 FEES	905
29/08/2011	SVENSKA MISSIONSKYRKAN (REF.6420) / 2011 FEES	3'733
07/09/2011	EVANGELISCHE KIRCHE HB INÖSTERREICH (REF. 6010) / 2011FEES	1'892
26/09/2011	TAVOLA VALDESE (REF. 6340) /2011 FEES	4'879
29/09/2011	UNDEB YR ANNIBYNWYR CYMRAEG(REF. 6306) / 2011 FEES	491
07/10/2011	CHURCH OF SCOTLAND (REF. 6301)/ 2011 FEES (4TH INSTALMENT)	8'488
20/10/2011	LIPPISCHE LANDESKIRCHE (REF.6203) / 2011 FEES	36'617
21/10/2011	UNITED FREE CHURCH OFSCOTLAND (REF. 6303) / 2011 FEES	1'191
16/11/2011	IGLESIA EVANGÉLICA ESPAÑOLA(REF. 6410) / 2011 FEES	983
25/11/2011	FEPS (REF. 6430) / 2011 FEES (2NDINSTALMENT)	50'000
02/12/2011	UNITED REFORMED CHURCH (REF.6304) / 2011 WCRC MEMBERSHIPFEES	21'055
31/12/2011	REFORMIRANE KRŠ?ANSKEKALVINSKE CRKVE U HRVATSKO(RCC, REF. 6034) / 2011 FEI	1'273
31/12/2011	PRESBYTERIAN CHURCH INIRELAND (REF. 6300) / 2011 FEES	18'081
31/12/2011	RETROCESSION / 5% OF EUROPEANMEMBERSHIP FEES	-25'246
Total		479'675

235'701

DONATIONS

SWISS CANTONAL CHURCH GENERAL DONATION

11/03/2011	EV. REF. LANDESKIRCHE AARAUDONATION / 2011	30
29/03/2011	EVANGELISCH-REFORMIERTEKIRCHE DES KANTONSBASEL-LANDSCHAFT DONATION /2	1'000
01/04/2011	EVANGELISCH-REFORMIERTELANDESKIRCHE DES KANTONSZÜRICH DONATION / 2011	30'000
13/04/2011	EVANG. REFORM KIRCH NEUHAUSENAM RHEINFALL DONATION / 2011	228
27/05/2011	EVANG. REFORM KIRCH NEUHAUSENAM RHEINFALL DONATION / 2011	547
08/06/2011	EVANGELISCH-REFORMIERTELANDESKIRCHE DES KANTONSZÜRICH DONATION / 2011	500
22/06/2011	EVANG.-REF KIRCHGEMEINDEFLAWIL DONATION / 2011	1'000
15/07/2011	KIRCHGEMEINDE BADEN DONATION/ 2011	500
12/08/2011	EVANGELISCH-REFORMIERTEKIRCHE DES KANTONS ST.GALLENDONATION / 2011	3'000
17/08/2011	REF KIRCHGEMEINDEBREMERTEN-MUTSCH DONATION /2011	531
23/09/2011	REFORMIERTEN KIRCHGEMEINDEBREMERTEN-MUTSCHELLENDONATION / 2011	5'000
14/10/2011	REF. PFARRAMT KIRCHGASSEHUNSTETTENN / DONATION	50
16/11/2011	EGLISES RÉFORMÉESBERNE-JURA-SOLEURE DONATION	30'000
16/11/2011	EVANGELISCH-REFORMIERTELANDESKIRCHE DES KANTONSZÜRICH DONATION / 2011	23'000
16/11/2011	EVANGELISCH-REFORMIERTEKIRCHE BASEL-STADT	2'000
16/11/2011	REFORMIERTE LANDESKIRCHEAARGAU DONATION / 2011	30'000
22/11/2011	KIRCHGEMEINDEMERISHAUSEN-BARGEN,SCHAFFHAUSEN	32
02/12/2011	HILFswerk DER EVANGELISCHENKIRCHEN SCHWEIZ (HEKS)DONATION TO WCRC / 20	4'000
12/12/2011	KIRCHGEMEINDERATMÜNCHENBUCHSEE-MOOSSEEDORF	500
14/12/2011	EGLISES RÉFORMÉESBERNE-JURA-SOLEURE TO WCRC /2011	10'000
27/12/2011	REFORMIERTE LANDESKIRCHEAARGAU DONATION / 2011	15'554
Total		157'471

OTHER INSTITUTIONAL GENERAL DONATION

19/01/2011	PLYMOUTH CRC GENERALDONATION	540
26/05/2011	MINNEAPOLIS PC USA GENERALDONATION	213
20/06/2011	SHONG-SHANG PRESBYTERIANCHURCH (TAIWAN) DONATION -PCT CHECK 2005	1'853
21/07/2011	THE HOEP TRUST	1'290
10/08/2011	REF. GEM. FRANKFURT DONATION /2011	260
13/12/2011	DONATION	365
17/12/2011	DONATION FROM ?	320
31/12/2011	HOPE TRUST DONATION for 2011	1'426
Total		6'266

MEMBER CHURCH GENERAL DONATION

17/03/2011	PRESBYTERIAN CHURCH (USA) (REF.3205) / GENERAL DONATION	369
28/03/2011	IERP (REF. 2012 AND NOW RCA,2011) / 2011 DONATION	1'916
15/08/2011	CUMBERLAND PRESBYTERIANCHURCH IN AMERICA (CPCA; REF.3207) DONATION / 2011	818
20/10/2011	LIPPISCHE LANDESKIRCHE (REF.6203) / DONATION	4'500
02/12/2011	REFORMED CHURCH IN AMERICA(REF. 3206) / DONATION	423
20/12/2011	CHURCH OF SCOTLAND (REF. 6301)/ 2011 SPECIAL DONATION	2'904
30/12/2011	PRESBYTERIAN CHURCH IN CANADA(REF. 3010) / SPECIALCONTRIBUTION TO WCRC	2'281
31/12/2011	CHURCH OF CHRIST IN THAILAND(REF. 4410) / 2011 SPECIALDONATION	500
Total		13'711

UCC SPECIAL DONATION

02/12/2011	UNITED CHURCH OF CANADA (REF. 3011) / SALARY SUPPORT FOR COMMUNICATION OFFICE	40'287
Total		40'287

WCRC 2011 CORE CASH INFLOW

CHF

INDIVIDUAL GENERAL DONATION			
03/01/2011	GENERAL DONATION	94	
12/01/2011	INDIVIDUAL DONATIONS /ANOMYNOUS	30	
17/01/2011	GENERAL DONATION	94	
28/01/2011	LELAND & DORN GENERALDONATION	1'436	
01/02/2011	WAGENVELT GENERAL DONATION	46	
03/02/2011	DE GRAAF AND MADISON SQUAREGENERAL DONATION	1'392	
03/03/2011	INDIVIDUAL DONATIONS / MR. M.EPTING	7	
05/04/2011	INDIVIDUAL DONATIONS /ANOMYNOUS	15	
12/04/2011	INDIVIDUAL DONATIONS / DR. A.LONGKUMER	754	
14/04/2011	CANADIAN ANONYMOUS DONATION	45	
13/05/2011	INDIVIDUAL DONATIONS / MR.NENDER	412	
16/05/2011	INDIVIDUAL DONATIONS / ROBYNG.	20	
20/05/2011	INDIVIDUAL DONATIONS / ELDERMOK (2011 EXCOM PLEDGE)	484	
20/06/2011	INDIVIDUAL DONATIONS / MR. H.L.CHANG (THROUGH PCT CHECK2005)	2'499	
21/06/2011	INDIVIDUAL DONATIONS / KEITHLYONS	159	
22/06/2011	INDIVIDUAL DONATIONS / MR.NENDER	162	
25/06/2011	OCHS GENERAL DONATION	83	
23/11/2011	INDIVIDUAL DONATIONS /SCHREICH HANS-PETER LINGIA	300	
17/12/2011	INDIVIDUAL DONATIONS / GENERALWCRC	442	
31/12/2011	INDIVIDUAL DONATIONS / GENERALWCRC	141	
31/12/2011	INDIVIDUAL DONATIONS / GENERALWCRC	188	
31/12/2011	INDIVIDUAL DONATIONS / MR. H.L.CHANG (THROUGH PCT)	9'165	
Total			17'966
OTHER REVENUE			8'438
OTHER REVENUE			
02/12/2011	WORLD METHODIST COUNCIL /OFFICE RENTAL	940	
Total			940
INTEREST INCOME			
31/01/2011	INTEREST INCOME	2	
28/02/2011	INTEREST INCOME	2	
31/03/2011	INTEREST INCOME	2	
20/04/2011	PRESBYTERIAN FOUNDATIONINCOME	11	
29/04/2011	INTEREST INCOME	2	
31/05/2011	INTEREST INCOME	2	
30/06/2011	INTEREST INCOME	2	
27/07/2011	REDUCTION DE LA VALEURNOMINALE - SWISS LIFE	54	
29/07/2011	PRESBYTERIAN FOUNDATIONINCOME	10	
29/07/2011	INTEREST INCOME	2	
31/08/2011	INTEREST INCOME	4	
30/09/2011	INTEREST CHARGE	-815	
30/09/2011	INTEREST INCOME	2	
25/10/2011	INTEREST INCOME	1	
30/11/2011	INTEREST INCOME	1	
02/12/2011	PRESBYTERIAN FOUNDATIONINCOME	12	
27/12/2011	INTEREST INCOME	133	
30/12/2011	INTEREST INCOME	1	
Total			-372
INVESTMENT INCOME			
25/03/2011	DIVIDEND - ROYAL DUTCH	961	
26/05/2011	DIVIDEND - DEUTSCHE POST AG	609	
31/05/2011	DIVIDEND - PRUDENTIALS	1'856	
28/06/2011	DIVIDEND - ROYAL DUTCH	864	
02/08/2011	DIVIDEND - ROYAL DUTCH	105	
19/09/2011	DIVIDEND - SHELL	910	
22/09/2011	DIVIDEND - PRUDENTIALS	856	
19/12/2011	DIVIDEND - ROYAL DUTCH	992	
Total			7'154
PUBLICATION SALES			
13/03/2011	ORDERING GOD'S IMAGE	50	
23/03/2011	MASCULINY BOOK SALES	33	
06/04/2011	REFORED WORLD SUBSCRIPTION	40	
01/05/2011	ORDERING A BOOK	39	
19/05/2011	REFORMED WORLD SUBSCRIPTION	19	
29/05/2011	PUBLICATION SALES	16	
12/06/2011	PUBLICATION SALES	66	
15/06/2011	REFORED WORLD SUBSCRIPTION	40	
28/06/2011	ORDER OF GJ BOOK	33	
03/07/2011	PUBLICATION SALES	24	
31/07/2011	PUBLICATION SALES	7	
27/09/2011	PUBLICATION SALES	194	
28/09/2011	PUBLICATION SALES	91	
26/10/2011	REFORED WORLD SUBSCRIPTION	18	
30/12/2011	REFORED WORLD SUBSCRIPTION	47	
Total			717
TOTAL CASH INFLOW			1'103'540

WORLD COMMUNION OF REFORMED CHURCHES

Geneva, Switzerland

Notes to the Financial Statements for the year ended Dec. 31, 2011

Summary

World Communion of Reformed Churches (WCRC) is a non-profit association founded in June 2010 pursuant to articles 60ss of the Swiss Civil Code.

WCRC completed its legal registration with Geneva Registre du Commerce in June 2011.

Accounting Policies and Process

The financial statements have been prepared in accordance with the generally accepted accounting principles of Switzerland (Swiss GAAP RPC) and have followed the guidance and provisions that are specifically developed for charitable, social non-profit organizations, Swiss GAAP RPC 21.

All WCRC transactions are accounted for in the present financial statement.

Swiss Franc (CHF) remains the ledger currency for the present financial statements.

WCRC is exempt from Swiss federal and cantonal income tax and aims to qualify for VAT tax payer status in view of obtaining federal VAT tax refund, starting 2012.

An accounting software, WinBIZ (version 8.0), has been installed as of 2011 and the accounting operations have been brought entirely "in-house".

Capital expenditures, if any, are expensed during the current year.

Donations in kind (e.g., in case a participant in WCRC meetings voluntarily waives entitlement for expense reimbursement) are not recorded on the present statements.

The financial statements will be put to the executive committee of WCRC for approval during its annual meeting to be held in Berastagi, Indonesia in May 2012.

Balance Sheet

WCRC assets are all current assets, mostly in the form of demand deposit at banks. During 2011, no transaction of the securities held has taken place and the market value of those securities at Dec. 31, 2011 was mostly unchanged, compared to a year ago.

A new bank account (5th 3rd bank) was added as the result of the accounting merger with REC, one of the 2 antecedent organizations of WCRC. The 2011 opening balance was put temporarily into 2 accounts: North American Endowment Administration (CHF 14'252) and North American Reserve Fund (CHF 34'783).

The assets placed at Barnabas Foundation were inserted into the balance sheet (2011 opening balance of CHF 46'687) upon confirmation that the balance can be withdrawn, with some restriction, under the agreement currently in force.

An aged loan to a regional sister organization has been written off and the loss is recognized in 2011.

The 2010 UGC related provisions that had been carried on the balance were dissolved and the balance (CHF 61'975) was booked directly into General Council Fund in preparation of the next general council in 2017.

The assets under custody that belongs to WCRC Europe were stated in a specific category as of 2011.

The Custodian Funds are classified into 2 categories, Custodian Funds I for the active funds and Custodian Funds II for the inactive ones.

Partnership Funds have been formally segmented (A, B, C, D and E) on the ledger for clarity and reporting purposes.

Per concurrence of identified donors and approval of governing body, a one-time transfer of CHF 200'000 was operated from Partnership Fund B in favor of Core P&L.

The balance of Own Funds at Dec. 31, 2011 has been considerably strengthened (by 72%), compared with a year ago. It is to note that, among the Own Funds categories, General Council Fund requires special approval from WCRC governing body should the effective use differ from its stated purpose.

Income Statement

The revenue and expense recognitions continue to follow the adjusted cash basis approach. For the transactions of the current year, they were booked on the ledger only when cash receipt (e.g., membership fees contribution) or cash disbursement (e.g., vendor invoice payment) took place. For "cross-year" transactions, they were accrued or deferred through the balance sheet.

Program related cash inflows and outflows are directly booked into the respective balance sheet account.

Revenue is essentially classified in 2 categories, transactions with cash inflow and the internal accounting adjustments.

The joint (the General Secretary and Finance office) approval remains the generally applicable policy governing all non-payroll disbursements. A cash payout (CHF 22'000) to compensate unused vacation for a departing former employee was granted exceptionally by the General Secretary, in agreement with the Personnel Committee.

Employment contract of the Geneva general secretariat staff are managed by the General Secretary under the direct supervision of the governing body.

Expense classification is slightly modified to better align with the budgetary ownership.

The annual contribution (7.5% of net membership fees collected, CHF 64'455 for 2011) to the General Council Fund was resumed.

Cash Flow Statement

The amount of cash and cash equivalent has reduced by CHF 137'537 (incl. FX adjustment) during 2011 out of which CHF 109'963 was resulted from program related activities.

Statement of Changes in Capital

Please refer to the relevant statement.

THE 21ST CENTURY REFORMATION FUND and ALLIANCE FOR LIFE FUND were originally set up as fundraising vehicles and have not been active in the recent past.

Statement of Operations

The main governing body of WCRC is its General Council which meets every 7 years. Its role is assumed by its Executive Committee (30 members) in between. The President and the General Secretary of WCRC currently hold joint legal signatures for the organization.

Per constitution, WCRC is headquartered in Geneva, Switzerland.

All executive committee members serve as volunteers except the General Secretary who is ex-officio executive committee member as well as a WCRC employee (receiving a base pay of CHF 137'268 in 2011).

The expense of WCRC governing body is reimbursed on an effectively incurred expenditure basis. No other cash payment was made to members of WCRC governing body in 2011.

As of Dec. 31, 2011, WCRC has bank accounts at:

- BNP Paribas (Suisse) SA, Geneva, Switzerland
- La PostFinance, Geneva, Switzerland
- Lombard Odier Darier Hentsch (LODH), Geneva, Switzerland
- 5th 3rd Bank, Grand Rapids, Michigan, USA

As of Dec. 31, 2011, there were no pending legal cases intended against WCRC.

As of Dec. 31, 2011, no financial guarantees or any other type of off balance sheet financial obligations towards third parties were undertaken by WCRC.

WCRC holds no inventory of fixed assets on its ledger as of Dec. 31, 2011.